

Company News

Contact: Sarah Glacken Marketing and Communications Manager Tel: 410-489-2716 <u>s.glacken@valogix.com</u> FOR IMMEDIATE RELEASE

Valogix LLC Acquired by Embrace Software

Saratoga Springs Ny and Tampa, Florida May 13, 2022

Valogix is happy to announce that the company had been acquired by Embrace Software ("Embrace").

Valogix solutions support American and International businesses solve some of their toughest supply chain replenishment/demand planning challenges. Valogix Inventory Planner optimizes its customers capital supply chain investment constraints to maximize overall business performance. Their solutions bring both powerful and efficient solutions for all logistics demand planners.

"Supply chains and their disruption are in the news every day around the world. The advanced technology we bring to market dramatically helps company better manage their supply and demand", said Richard Vaccaro, Chief Executive Officer. "Being a part of Embrace will further advance our technology and market reach."

"With several hundred customers worldwide and on behalf of our dedicated and skilled employees and partners, we are excited to join the Embrace team and grow the company's offerings even more. We believe there is great synergy," according to Patricia Ludwig, Chief Operating Officer.

"Valogix team has shown unmatched dedication in delivering value to their customers. We look forward to building on their strengths and achieving great things together"; said Mohan Plakkot, CEO at Embrace. "Valogix adds to our Industrial software portfolio after Radiant."

Richard and Patricia will continue to lead Valogix with Embrace providing operational tools, bringing inhouse and external experts to help grow Valogix to its full potential.

1



About Valogix

Valogix is a leader in enterprise inventory planning and optimization. They were one of the first Advanced Inventory Planning software solutions offering highly effective optimization algorithms to more cost effectively replenishment plan. Their solutions offer automated methods for handling complex replenishment challenges. With over 21 years-experience, the Valogix team understands the business problems and challenges faced by small and mid-size companies in deploying Inventory Planning strategies to in turn meet their customer demand and optimize their business and have used this knowledge to develop and deploy easy and best in breed solutions.

For media information, contact Sarah Glacken 410-489-2716 or visit the company web site: <u>http://www.valogix.com</u>

About Embrace Software Inc.

Embrace acquires and invests in niche software that provides industry-specific solutions. We believe best practices followed by enterprise software are equally relevant for small software businesses. Access to capital and know-how enables our acquired companies to serve their customers better and grow their business faster.

https://www.embracesoftwareinc.com/

Climb Advisors served as exclusive sell-side advisors to Valogix. https://www.climbadvisors.com/